University of St.Gallen

4,112: Financial and Management Accounting

Subject information

ECTS-Credits: 6

Attached courses

Timetable	Language	Lecturer
4,112,1.00 Financial and Management Accounting	**English**	**Abresch Michael Joachim, Gradow Alexander**
4,112,2.01 Financial and Management Accounting: Exercises, Group 1	**English**	**Abresch Michael Joachim, Gradow Alexander**
4,112,2.02 Financial and Management Accounting: Exercises, Group 2	**English**	**Abresch Michael Joachim, Gradow Alexander**
4,112,3.00 Financial and Management Accounting: Independent Studies	**English**	**Ehn Lucia**

Course information

Course prerequisites

Course content

Managerial Accounting:

Since years there is a demand for managerial accountants in the executive search. Managerial accountants should have a broad knowledge about all functions and segments in a company, about the identification of all relevant value drivers, the transparent performance rating and about the preparation of all company decisions.

A successful business management is not possible without managerial accounting.

The precise area of responsibility of a managerial accountant depends on the placement of this area in a company. Coordination, planning, and evaluation are surely the main tasks. In detail, every company asks their managerial accountants for a consolidated knowledge in the whole area of Cost Accounting, Value Based Management, Cost Allocation, Activity Based Costing and Budgeting. It is self-evident that this knowledge can be applied in an international context.

Financial Accounting:

The true and fair view of companies' financial results are of central interest to users of financial statements.

Information on this subject will be provided by analyzing financial statements elements- balance sheet, income statement, cash flow statement -. Deciding upon financial information requires knowledge of the information content of these elements. It is, for example, for the analysis of the assets essential to have knowledge of its definition because not every investment will lead inevitably to positive cash flows (for example in case of specific research activities of companies). Or for analysis of financial statements' debt coverage ability of a company, the knowledge of types of debt records and when and in what amount is necessary. The objective of this course is therefore to convey the basics of constructing, evaluating and analyzing the elements of financial reporting and to demonstrate what standards and principles it is based.

The course aims to prepare students for these tasks. The choice of the two well-known composed English-language textbooks will contribute to this.

Course structure

Course Structure:

Lectures (Vorlesungen):

6 Lectures in Managerial Accounting:

1. The Accountant's Role in the Organization / An Introduction to Cost Terms and Purposes

2. Cost-Volume-Profit Relationships
3. Job Costing / Activity-Based Costing and Activity Based Management
4. Master Budget and Responsibility Accounting
5. Flexible Budgets, Variances and Management Control: I
6. Flexible Budgets, Variances and Management Control: II

6 Lectures in Financial Accounting:

1. Introduction; Accounting for Sales; Inventories and Cost of Goods Sold
2. Long-Lived Assets and Depreciation
3. Liabilities and Interest
4. Stockholder's Equity; Intercorporate Investments and Consolidations
5. Statement of Cash Flows; Financial Statements Analysis
6. Rekapitulation und Vertiefung der Vorlesungsinhalte; Q&A

Exercises (Übungen):

Practical examples of the lecture's content and will give students the opportunity for deepening their knowledge and allow discussions. Participants are strongly advised to solve the relevant exercises, first independently or in groups, to compare their own results later with the solution of the lecturer.

Self-Studies (Selbststudium):

The aim of self-studies is an deeper knowledge of lectures and exercises and a comprehensive understanding of the relationship taught in the course by solving exercises from the textbook (Controlling und Rechnungslegung) autonomously.

Course literature

Exam required reading is the textbook "Controlling und Rechnungslegung". This textbook is only available at the SKK and NOT available in stores.

As a supplementary literature it is possibly to read for the part of financial accounting the book "Rechnungslegung" by Giorgio Behr (Chapter 18-19/22-26/28-29), published in Versus Verlag.

Course additional information

Information about the Examination

Examination type

central - Written examination (100%, 120 mins.)

Examination aids

Closed Book

The following rules apply to all examinations irrespective of requirements and use:

- A simple pocket calculator is admissible (for the definition of simple pocket calculators incapable of communication, cf. general regulations concerning examination aids of 14 December 2010 and note the "Pocket calculators" fact sheet). Any other EDP and electronic means of communication such as notebooks, PDAs and mobile telephones, etc., are inadmissible.
- A bilingual dictionary (without handwritten notes) may be used if the examination questions and/or answers are not in the candidate’s native language. Electronic dictionaries are inadmissible.
- The procurement of these examination aids is exclusively the students’ responsibility.
- No other examination aids are admissible.

Question language: **English**
Answer language: **English**

Examination content

Managerial Accounting:

- The Accountant's Role in the Organization/An Introduction to Cost Terms and Purposes
- Cost-Volume-Profit Relationships
- Job Costing / Activity-Based Costing and Activity Based Management

- Master Budget and Responsibility Accounting
- Flexible Budgets, Variances, and Management Control I
- Flexible Budgets, Variances, and Management Control II

Financial Accounting:

Will review the entire contents of the compulsory course literature, lectures, excersizes, tutorials and self-study.

In doubt apply the German Prüfungsmerkblätter of Controlling und Rechnungslegung.

Exam-relevant literature

Exam-relevant literature:

- Horngren et al., Controlling und Rechnungslegung - Second Edition, Pearson Custom Publication, 2009, which is only available by the SKK; as well as

- all course materials, excercises, tutorials and self-study of the course Financial and Managerial Accounting / Controlling und Rechnungslegung

In doubt apply the German Prüfungsmerkblätter of Controlling und Rechnungslegung.

Attention please:

We would like to point out to you that this fact sheet has absolute priority over other information such as StudyNet, faculty members' personal databases, information provided in lectures, etc.

When will the fact sheets become binding?
Information about courses: from the start of the bidding process on 19 January 2010
Information about decentral examinations: after the 4th semester week on 22 March 2010
Information about central examinations: from the start of the enrolment period for the examinations on 12 April 2010

Please look at the fact sheet once more after these deadlines have expired.