University of St.Gallen

Course and Examination Fact Sheet: Autumn Semester 2014

7,107: Corporate Finance

ECTS credits: 4

Overview examination/s

(binding regulations see below)
Central - Written examination (100%, 90 mins.)

Attached courses

Timetable -- Language -- Lecturer
7,107,1.00 Corporate Finance -- English -- Layr Christian , Arnold Marc

Course information

Course prerequisites

None. Please note: the course "Corporate Finance" will be offered both in German (Prof. Grüner) and in English (Prof. Arnold) in the upcoming autumn semester 2014. You will hence be able to choose individually which course to take during the bidding process. Overall topics and learning objectives for both courses are identical; however, it will remain at each professor's discretion to set a focus on specific topics. Examination for both courses consists of a central written examination (100%, 90 mins.) which will be composed individually and graded independently by each professor.

Course content

The English course Corporate Finance is the counterpart to the German course Corporate Finance (7,105). Students can freely select between this English version and the German course. Both lectures cover the same basic concepts of Corporate Finance.

This English course *Corporate Finance* covers the basic concepts of Corporate Finance. The lecturer first explains how investment projects should be evaluated before he discusses corporate capital structure and financing decisions. The course also covers illustrative examples and real case discussions to make sure that students understand the main ideas.

The following topics are covered by the course:

- Investment project evaluation
- WACC
- Capital structure and Pecking Order theory
- Dividend policy
- Corporate governance
- Real options
- Mergers and acquisitions (M&A)

At the end of the course, students will be able to understand the most important topics of Corporate Finance.

An integrated part of the English course *Corporate Finance* are exercise sessions. These sessions deepen the concepts discussed during the lecture, and discuss case studies to illustrate the main ideas with real firm examples.

Course structure

The course takes place in regular four hours block sessions during the second part of the semester. Exercise sessions are also scheduled in the second part of the Semester.

Course literature

The compulsory literature is based on the following:

- Brealey, Myers, Allen 2014: Principles of Corporate Finance, Global Edition, Mc Graw Hill
- All papers and articles published on the StudyNet 2.0

Additional course information

The exercise sessions are organized and lectured by Dr. Christian Layr.

Examination information

Examination sub part/s

1. Examination sub part (1/1)

Examination time and form

Central - Written examination (100%, 90 mins.)

Remark

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Examination-aid rule

Extended Closed Book
The use of aids is limited; any additional aids permitted are **exhaustively** listed under "Supplementary aids". Basically, the following is applicable:

- At such examinations, all the pocket calculators of the Texas Instruments **TI-30** series and bilingual dictionaries without hand-written notes are admissible. Any other pocket calculator models and any electronic dictionaries are inadmissible.
- In addition, any type of communication, as well as any electronic devices that can be programmed and are capable of communication such as notebooks, tablets, PDAs, mobile telephones and others, are inadmissible.
- Students are themselves responsible for the procurement of examination aids.

Supplementary aids

None

Examination languages

Question language: English
Answer language: English

Examination content

The written exam is based on the lecture, the self-studies, and the extercise sessions.
The written exam covers all topics that are discussed during class and during the exercise sessions. Additionally, all slides, topics, and articles referred to on the StudyNet 2.0 are relevant.

Examination relevant literature

- Brealey, Myers, Allen 2014: Principles of Corporate Finance, Global Edition, Mc Graw Hill
- All articles, slides, and additional material published on the StudyNet 2.0 until the 18.12.2014.
- All topics discussed in the lecture and the seminar are an integrated part of the final written examination.

University of St.Gallen

Please note

We would like to point out to you that this fact sheet has absolute priority over other information such as StudyNet, faculty members' personal databases, information provided in lectures, etc.

When will the fact sheets become binding?

- Information about courses and examination time (central/decentral and grading form): from the start of the bidding process on 21 August 2014
- Information about decentral examinations (examination-aid rule, examination content, examination relevant literature): after the 4th semester week on 13 October 2014
- Information about central examinations (examination-aid rule, examination content, examination relevant literature): from the start of the enrolment period for the examinations on 3 November 2014

Please look at the fact sheet once more after these deadlines have expired.